



**Pension Fund Sub Committee**  
1<sup>st</sup> March 2011

**Report from the Director of Finance and  
Corporate Services**

For Action

Wards Affected:  
ALL

**AUDIT OPINION PLAN 2010/11**

**1. SUMMARY**

- 1.1 This report introduces the Audit Opinion Plan for the 2010/11 Pension Fund accounts.

**2. RECOMMENDATIONS**

- 2.1 Members are asked to note the Audit Opinion Plan.

**3. DETAIL**

- 3.1 The Department for Communities and Local Government (DCLG) introduced regulations in June 2007 requiring each local government pension fund to produce a separate annual report and accounts. Members will be aware that the Brent Pension Fund has produced a separate Annual Report and Accounts for many years.
- 3.2 The Audit Commission has produced an Audit Opinion Plan for the 2011/11 Pension Fund Accounts. This outlines the main emphases that will be followed in the audit (page 6). Paul Viljoen from the Audit Commission will attend to present the Plan.

**4. FINANCIAL IMPLICATIONS**

These are set out within the Plan.

**5. DIVERSITY IMPLICATIONS**

The proposals in this report have been subject to screening and officers believe that there are no diversity implications arising from it.

**6. STAFFING IMPLICATIONS**

None

**7 LEGAL IMPLICATIONS**

There are no legal implications arising from the plans.

**8 BACKGROUND**

Pension Fund Sub Committee – Report and accounts for 2009/10 – September 28<sup>th</sup> 2010

Persons wishing to discuss the above should contact the Exchequer and Investment Section, Brent Financial Services, on 020 8937 1472/74 at Brent Town Hall.

**CLIVE HEAPHY**  
Director of Corporate Services

**MARTIN SPRIGGS**  
Head of Exchequer and Investment